

SKI BOWL VILLAGE AT GORE MOUNTAIN

FRONTSTREET MOUNTAIN DEVELOPMENT, LLC

Olympic Regional Development Authority Announces \$43.7 million Improvements to North Creek Ski Bowl:

North Creek, New York – June 23, 2023: Olympic Regional Development Authority, the New York State agency responsible for Gore Mountain and other New York State-owned ski properties today announced \$43.7 million in planned improvements to Gore’s operations at the North Creek Ski Bowl. FrontStreet Mountain Development’s Ski Bowl Village at Gore Mountain project is directly adjacent to the North Creek Ski Bowl and all Ski Bowl Village residents will benefit from these exciting changes.

The planned improvements include an 18,300 square foot Ski Lodge, a new detachable quad ski lift, a summer season zip coaster and expanded snowmaking. The attached flyer details the improvements and development timeline.



Improved Snowmaking

Gore Mountain and the Olympic Authority are committed to the Town of Johnsburg and are thrilled about the new North Creek Ski Bowl plans. Gore Mountain's 2022-23 season broke a record for the most lift hours of operation— especially at the Village Chair & Hudson Chair at the Ski Bowl.

For the 2023-24 snow season, we're expanding our snowmaking at the Ski Bowl this year, which will allow us to make more snow on multiple trails simultaneously. We'll also add snowmaking capabilities for the first time on Moxham, and upgrade our snow guns to high-efficiency tower guns on 46er.

Supporting The Local Economy

As recently reported in the 2022-2023 Economic Impact Analysis for the New York State Olympic Regional Development Authority, the local operational spending and revenues, as well as the State's investment, yielded a direct economic impact of \$341.8 million of which Gore Mountain generated \$31.3 million in direct spending in FY 2022-2023.

Wastewater Treatment Facility

In 2022, the Olympic Authority unveiled its pending projects to the Town of Johnsburg board. The lack of a wastewater infrastructure delayed the permitting process, so the Olympic Authority has worked closely with the Town of Johnsburg on a solution. As a result, the new lodge will connect to the Town of Johnsburg's new wastewater treatment facility, which is presently under construction. Gore Mountain and the Olympic Authority will be paying the Town of Johnsburg for their share of the usage of the new facility. Gore will only be connecting the North Creek Ski Bowl Lodges to the Johnsburg facility.



Learn More

GoreMountain.com



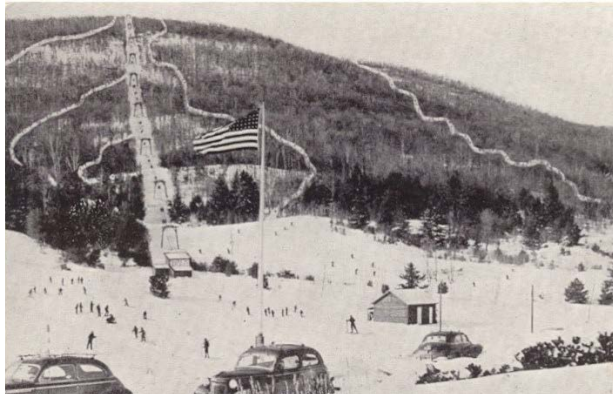
THE SKI BOWL PROJECT

NEW SKI BOWL LODGE, CHAIRLIFT, & ZIP COASTER



Upcoming Ski Bowl Project

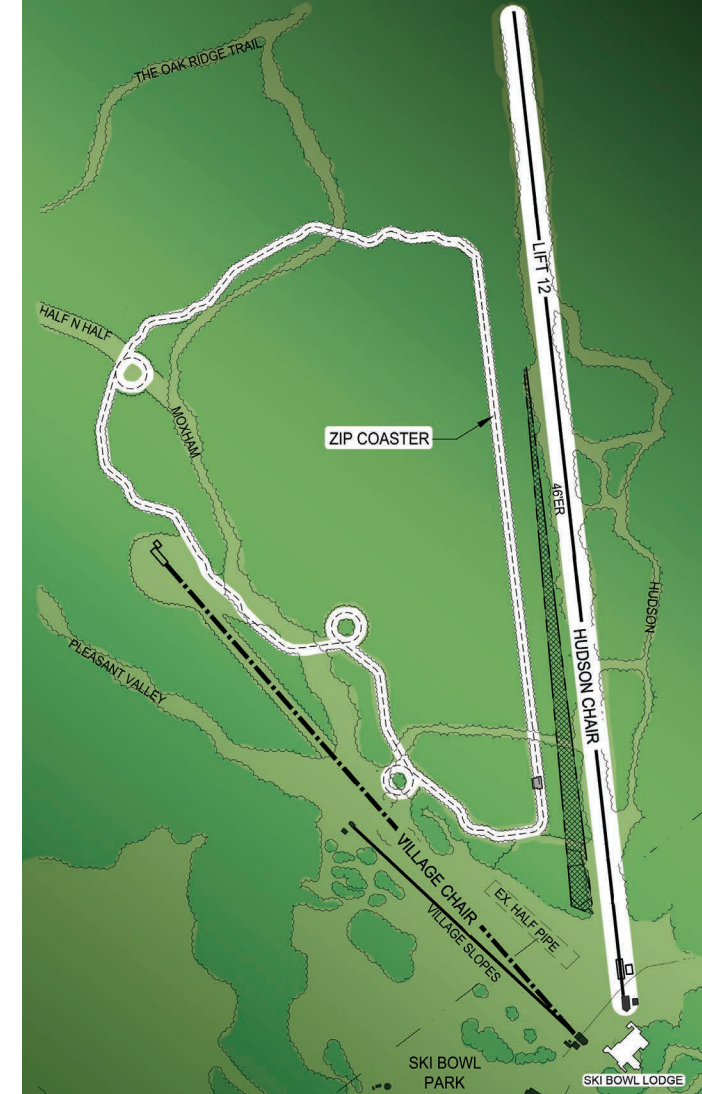
In partnership with the Town of Johnsburg and the State of New York, Gore Mountain will break ground for the North Creek Ski Bowl Lodge, a new Hudson Chair Quad, and Zip Coaster in 2024. The new lodge will be a full-service hub for year-round activities, and the innovative zip coaster will be a unique attraction to the Northeast that combines the features of a zipline with a rail system. The lodge will be an 18,300-square-foot facility with a restaurant and two levels of patios with slopeside views. The lodge is positioned to become a popular destination for summer activities with hiking, scenic skyrides (on a new Hudson Chair), and mountain biking at the North Creek Ski Bowl. The new lift is planned to be available for the 2024-25 ski season and completion of the lodge is slated for 2025.



The Town of Johnsburg & Gore

The North Creek Ski Bowl is owned by the Town of Johnsburg, and is a year-round facility offering a variety of outdoor recreation. In December 2002, the Town of Johnsburg board members approved a contract with the Olympic Authority. Gore Mountain has since operated and maintained several winter activities at the Ski Bowl. Gore Mountain has installed chairlifts there, improved trails and snowmaking, modernized and expanded the Joe Minder Lodge, and developed a professional Nordic Center with certified race courses.

With the new Ski Bowl Project, The North Creek Ski Bowl will be open year-round and will be free to access the park. The summer/fall activities at the Ski Bowl, operated by Gore Mountain, will begin scenic skyrides and the zip coaster. The Town of Johnsburg operates and maintains the other current summer offerings at the Ski Bowl.



Nordic, Alpine, & Bike Trails

The existing Nordic, alpine, and cross-country mountain biking trails will remain the same, although the mountain biking trails may be temporarily closed during the construction of the zipline coaster & new lift. More alpine trails have been approved to be made off of the Hudson Chair at later dates.

