



FRONTSTREET PARTNERS, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET PARTNERS, LLC

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FrontStreet Subsidiary Sells Beachfront Resort Property in Nicaragua

FrontStreet Partners, LLC today announced that its wholly-owned subsidiary, Central American Real Estate Holdings, LLC, has sold two parcels of property in Nicaragua. The first parcel, located directly on the Pacific Ocean in the town of Masachapa offers direct access to the beach and will be developed by the new owner into an exclusive private retreat. The town of Masachapa is located an hour's drive outside of Managua and has been a favorite retreat for residents of the capital city for many years. The second property, located in San Rafael del Sur, is on the main road to Masachapa and will be dedicated to commercial use.

Tom Dougherty, Managing Partner for FrontStreet stated: "We have done extremely well with our Nicaraguan properties, the first of which we sold two years ago. While other organizations may have feared the complexity of owning and marketing real estate in a politically complex environment such as Nicaragua's we were happy to embrace the challenge. Our perfect record of success in navigating the difficulties and earning solid profits shows that FrontStreet's real estate expertise is second to none."