



FRONTSTREET MOUNTAIN DEVELOPMENT, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET MOUNTAIN DEVELOPMENT, LLC

Construction Activity Commences at Ski Bowl Village Project:

North Creek, New York – July 27, 2009: FrontStreet Mountain Development today announced that construction activity has started on the initial phase of Ski Bowl Village at Gore Mountain. After years of planning and regulatory review by the Adirondack Park Agency, as well as town, county and other state authorities, activity is finally underway. It is truly exciting to begin the actual construction activity. FrontStreet wishes to extend its thanks and appreciation to everyone who has helped make this project a reality.

The initial road work for Phase One is now well underway. Construction activity will commence in August on the first townhouse units. The first townhouses will be built with two units per building. The initial units will be completed in time for the upcoming ski season. The townhouse building design is unique and is in keeping with the Adirondack Great Camp tradition of Ski Bowl Village. In addition, a Gate House will be constructed at the entrance to Ski Bowl Village, located just off of Ski Bowl Road North. This building will serve as the information and marketing office, as well as a control point for construction security.

FrontStreet acquired the private land portion of the historic North Creek Ski Bowl in 2005. FrontStreet and the Town of Johnsburg then entered into a Master Agreement to transfer over 60 acres of ski lift and ski trail land to the Town for public skiing. This action has enabled the re-opening of the historic North Creek Ski Bowl for public skiing as part of the Gore Mountain Ski Area. Please see www.GoreMountain.com for an update on Gore's expansion plans and the construction of the new Ski Bowl chair.

The FrontStreet Mountain Development project, Ski Bowl Village at Gore Mountain, involves over 430 acres of land located at the site of the Historic North Creek Ski Bowl. This project will be a unique ski-in / ski-out four season sporting club community. It will be developed in phases and when completed will include: 120 room Hotel at the base of the mountain, 34 room Country Inn, 60 room Lodge, two 40 unit Condominium Hotels, 131 townhouses, The Hudson Lodge (a private day ski lodge), 18 single family homes, restaurants, equestrian center with an indoor riding arena, mountain spa, retail space and a nine-hole par 3 golf course.

For Additional Information:
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www.SkiBowlVillage.com