



FRONTSTREET PARTNERS, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET PARTNERS, LLC

July 26, 2004

FrontStreet Announces Formation of Option Services Group

FrontStreet Partners, LLC today announced the formation of its Option Services Group (“OSG”), a provider of administrative, order execution and optimization services to holders of options issued under corporate stock incentive plans.

Commenting on the OSG, Managing Partner Tom Dougherty said: “Incentive stock options are both immensely valuable to holders and immensely difficult to administer properly. Most holders leave money on the table because they do not have the time to actively manage them. A further issue that is particularly acute in the case of retired option holders is that the company-provided infrastructure of option management advice that once existed disappears upon retirement. Time, the daunting complexity of underlying option agreements and the computational gymnastics necessary to effect option exercises all conspire to rob holders of potential option value. We created the OSG to solve all of these problems. The OSG is a wealth management tool that responsible investors will value highly.”

The OSG will be run out of FrontStreet’s offices in The Woodlands, Texas.