



FRONTSTREET PARTNERS, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET PARTNERS, LLC

July 16, 2003

FrontStreet Announces Upstream Equity Acquisition

FrontStreet FourStar, LLC today announced the closing of its acquisition from Chevron U.S.A. Inc. of an equity interest in Four Star Oil & Gas Company, a U.S. oil and gas producing company.

Commenting on the acquisition, Managing Partner Tom Dougherty observed: "The purchase of Four Star shares fits perfectly with our focus on natural gas and complements our existing gathering system operations. We are confident that this purchase will provide substantial benefits to FrontStreet FourStar's investors for years to come."