



FRONTSTREET PARTNERS, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET PARTNERS, LLC

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FrontStreet Teams with Morgan Stanley in \$75mm Ethanol Business Acquisition

FrontStreet EnergyTwo, LLC in partnership with a new company formed by Morgan Stanley Capital Partners has acquired Williams Bio-Energy L.L.C. from the Williams Companies, Inc. The acquired company is the second largest producer of ethanol in the United States. It has production plants in Pekin, Illinois, and Aurora, Nebraska. Ethanol is used as an oxygenate and octane enhancer in motor gasoline. It is a key element in the country's clean air and renewable resource strategies.

Commenting on the acquisition, Managing Partner David Crikelair said: "We have long admired the place Williams Bio-Energy has made for itself in the ethanol industry and are delighted to have acquired its assets and people. We believe that ethanol will be an increasingly important element in meeting the nation's goals for increased energy independence."