



FRONTSTREET MOUNTAIN DEVELOPMENT, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET MOUNTAIN DEVELOPMENT, LLC

Ski Bowl Interconnect Completed

North Creek, New York: January 29, 2011:

The Ski Bowl Interconnection - The Interconnection between Gore Mountain Ski Area and the Historic North Creek Ski Bowl, which has been in the works for a number of years, has now become a reality. The new Ski Bowl Hudson Triple Chair Lift is located on property previously owned by FrontStreet Mountain Development, which was transferred to The Town of Johnsbury for this purpose.

The majority of the Historic Ski Bowl property was in private (not public) hands and was not available to the community. FrontStreet initiated the idea and agreed to transfer over 60 acres of ski trails and the ski lift line property to the Town of Johnsbury for public skiing, thus making a significant contribution to the growth and development of Gore Mountain and North Creek. The new Hudson Triple Chair Lift is located on property formerly owned by FrontStreet, which was transferred to the Town on March 2, 2009. FrontStreet is proud of its contribution to the interconnection effort.

Gore Mountain has now officially opened the new Hudson Triple chair lift at the Ski Bowl. This is a great success for Gore Mountain, the Town of Johnsbury and the greater Adirondack community. The resulting expansion of Gore Mountain and close proximity to North Creek will become the economic engine for the area. The Olympic Regional Development Authority (ORDA) has constructed the new Hudson Triple Chair Ski Lift at the Ski Bowl and is updating the historic ski trails. These facilities will connect to and be part of Gore Mountain which is operated by ORDA for the benefit of public skiing. The full Ski Bowl is now officially open and includes tubing, a terrain park and skiing with select areas open until 9:00 PM on weekends and holidays.

The Ski Bowl adds a 4th Mountain to the Gore portfolio. It is a unique pod of expert, intermediate and beginner skiing which will now be accessible from a second Gore Mountain Base Area. The skiing experience at the Ski Bowl will likely rival the skiing available on the Gore Straight Brook Chair, as the Ski Bowl has greater vertical and is longer. FrontStreet is privileged to have helped make the Interconnection a reality.

Project Update - Activity is well underway at the FrontStreet Mountain Development *Ski Bowl Village at Gore Mountain* project located on Ski Bowl Road North, adjacent to the Ski Bowl Park and near the Hudson Triple Ski Lift. The project entrance Gate House is located

On Ski Bowl Road, just past the Hudson Headwaters Medical Facility, near the intersection with Rt. 28 (about a quarter mile from Main Street in North Creek, New York).

The FrontStreet objective is to create a unique Adirondack project in a setting that complements the natural surroundings, minimizes the energy footprint and offers ski-in / ski-out access to Gore Mountain. The following is a project update:

- **Initial Phase of Project – The initial project phase is “Phase 1-A Residential” which will consist of 6 Great Camps containing up to 13 townhouse units.**
- **Offering Plan – FrontStreet has received formal approval from the Attorney General’s Office for the project Offering Plan.**
- **Townhouse Construction - Construction of the first Great Camp has been completed. The building is designed as one large structure in the tradition of the Adirondack Great Camps. The first Great Camp contains two large townhouse units, each approximately 2,700 square feet. The building is designed in the style of a 1900’s great camp utilizing natural materials, Adirondack logs and siding, as well as local granite.**
- **Gate House Construction - A unique Adirondack style Gate House at the Ski Bowl Road entrance has also been completed. This building will be utilized for small gatherings, information, marketing and security, as well as for construction coordination.**
- **Local Contractors and Suppliers – The work completed to date has been of very high quality and credit needs to be given to the many local contractors and suppliers who have worked on the project. We look forward to continuing these relationships and contributing to the local economy as the next buildings get underway.**
- **Road construction – FrontStreet began the construction of roads and buildings in the fall of 2009. Work on two additional road segments in Phase 1-A Residential is nearing completion.**
- **Next Townhouses – Construction of the second Great Camp building is underway. This Great Camp will contain two townhouse units and will be completed in 2011. Additional units will be constructed starting in the spring.**

Contact Information: For additional information please inquire at the Ski Bowl Road entrance Gate House or contact 518-SKI-Bowl. Additional information is also available at the project web sites: www.SkiBowlVillage.com.