



FRONTSTREET PARTNERS, LLC

NEWS & ANNOUNCEMENTS FROM FRONTSTREET PARTNERS, LLC

January 6, 2004

FrontStreet Announces Closing of Upstream Equity Acquisition

FrontStreet FourStar, LLC today announced the closing of its acquisition from Chevron U.S.A. Inc. of an equity interest in Four Star Oil & Gas Company, a U.S. oil and gas producing company. FrontStreet FourStar previously acquired Four Star Oil & Gas Company shares in a transaction completed in July of 2003.

Commenting on the acquisition, Managing Partner David Crikelair observed: "We are delighted to have had the opportunity to increase our holdings in Four Star. We strongly believe that the Company is ideally positioned to capitalize on today's very strong oil and gas market."